

Gender Studies & Human Rights Documentation Centre

FINANCIAL STATEMENTS

FOR

THE YEAR ENDED 31ST DECEMBER, 2020

*MGI O.A.K Chartered Accountants
18 Airways Avenue
Airport Residential Area
P. O. Box AN. 5712
Accra-North.*



A worldwide association of independent auditing, accounting and consulting firms.

GENDER STUDIES & HUMAN RIGHTS DOCUMENTATION CENTRE

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2020

Index	Page No.
Corporate Information	2
Report of Director	3-4
Report of the Independent Auditors	5-7
Income and Expenditure Account/ Accumulated Fund	8
Statement of Financial Position	9
Statement of Cash Flows	10
Notes to the Financial Statements	11-20

GENDER STUDIES & HUMAN RIGHTS DOCUMENTATION CENTRE

CORPORATE INFORMATION

BOARD MEMBERS

Akua Kuenyehia
Dorcas Coker-Appiah
Akua Amoah-Boateng
Yaa Peprah Agyeman Amekudzi
Marilyn Aniwa

EXECUTIVE DIRECTOR AND SECRETARY

Dorcas Coker-Appiah

AUDITORS

MGI O. A. K. Chartered Accountants
18 Airways Avenue
P. O. Box AN. 5712
Accra - North.

BANKERS

Fidelity Bank Limited
Absa Bank Ghana Limited

REGISTERED OFFICE / PRINCIPAL PLACE OF BUSINESS

House No. 18 Klotey Crescent
North Labone
Accra
P. O. Box CT 8163
Cantonment, Accra

**GENDER STUDIES & HUMAN RIGHTS DOCUMENTATION CENTRE
REPORT OF THE EXECUTIVE DIRECTOR OF THE CENTRE
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

The Executive Director in submitting to the Board of Directors the report and Financial Statements of the Organisation for the year ended 31st December, 2020 report as follows:

PRINCIPAL ACTIVITY

The Organisation is registered to promote, empower and enhance the capacity of women through research and project implementation. There was no change in the nature of the Organisation's business during the year under review.

FINANCIAL HIGHLIGHTS	2020 GH¢	2019 GH¢
Surplus for period ended is	271,103	(72,037)
which when added to balance brought forward		
on Accumated Fund of	925,712	1,041,367
and Prior year adjustment of	-	(43,618)
	<u><u>1,196,815</u></u>	<u><u>925,712</u></u>

The Directors consider the State of Affairs of the Organisation continues to be sound and that the going-concern status of the Organisation is not adversely affected.

DIRECTORS' RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Companies Act, 2019 (Act 992) as amended requires the Directors to prepare Financial Statements for each financial year, which gives a true and fair view of the state of affairs of the Company and of its Profit or Loss for the year. The Directors have prepared these Financial Statements in accordance with the International Financial Reporting Standards.

The Directors have made an assessment of the ability of the Organisation to continue as a going concern and have no reason to believe that the Organisation will not be a going concern in the year

In preparing the financial statements, the Directors are required to:

Select suitable accounting policies and to apply them consistently.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any material departures, disclosed and explained in the Financial Statements.

The Directors are responsible for ensuring that the Centre keeps proper accounting records that disclose with reasonable accuracy at any time the financial position of the Organisation and which enables them to ensure that the Financial Statements comply with the Companies Act 2019, (Act 992) as amended and the International Financial Reporting Standards. They are also responsible for safeguarding the assets of the Centre and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GENDER STUDIES & HUMAN RIGHTS DOCUMENTATION CENTRE

**REPORT OF THE DIRECTOR OF THE CENTRE
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

FINANCIAL REPORTING FRAMEWORK

In line with the financial reporting framework recommended by the Institute of Chartered Accountants (Ghana) and in consultation with other regulatory bodies, the Directors used the International Financial Reporting Standards (IFRS) as the reporting framework. As a result, the attached Financial Statements have been prepared in accordance with IFRS.

OTHER MATTERS

The Directors confirm that no issues have arisen since 31 December 2020 which materially affect the Financial Statements of the Organisation for the year ended.

PARTICULARS OF ENTRIES IN THE INTEREST REGISTER

No Director or officer reported any Conflict of Interest in any contract or dealings with the company required to be registered under Section 196 of the Companies Act 2019, (Act 992) during the year and there has been no such report made since the end of the year ended 31 December 2020. There has therefore been no entry in the Interest Register for the period stated.

CORPORATE SOCIAL RESPONSIBILITY

The principal activity of the Centre is in line with Corporate Social Responsibility.

CAPACITY BUILDING FOR DIRECTORS

On appointment to the Board, Directors are provided with full, formal induction, to enable them gain in-depth knowledge about the Centre.

AUDIT FEES

The audit fees inclusive of Value Added Tax for the current year is GHC13,000 as compared to GHC11,314 for the previous year as stated in the Financial Statement.

GOING CONCERN

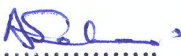
The Directors have made an assessment of the ability of the Centre to continue as a going concern and have no reason to believe that the business will not be a going concern in the year ahead.


SUBSEQUENT EVENTS

Events subsequent to the reporting date are reflected in the Financial Statements only to the extent that they relate to the year under consideration and the effect is material. The Organisation had no material subsequent events that require adjustments to or disclosure in the Financial Statements.

APPROVAL OF FINANCIAL STATEMENT

The Financial Statements of the Organisation were approved by the Board of Directors on, 2021 and signed on its behalf by:


.....
DIRECTOR
21st July2021


.....
DIRECTOR
21 July2021

**INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31ST DECEMBER, 2020
TO THE MEMBERS OF GENDER STUDIES & HUMAN DOCUMENT CENTRE**

Opinion.

We have audited the accompanying Financial Statements of Gender Studies and Human Rights Documentation Centre set out on pages 8 to 20. These Financial Statements comprise the Statement of Financial Position as at 31st December, 2020, the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, the notes to the Financials Statements including a summary of significant accounting policies and other disclosures.

In our opinion, the Financial Statements give a true and fair view of the financial position of The Organisation as at 31st December, 2020 and the financial performance and cash flow for the year then ended in accordance with the International Financial Reporting Standards (IFRS), and in the manner required by the Companies Act, 2019 (Act 992).

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the requirements of the International Federation of Accountants Code of Ethics for Professional Accountants (IFAC code) as adopted by the Institute of Chartered Accountants Ghana (ICAG) and have fulfilled our other ethical responsibilities in accordance with IFAC code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Directors are responsible for the other information. The other information comprises the Report of the Directors, which we obtained prior to the date of this auditor's report. The other information does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and in doing so consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. Based on the work we have performed on other information that we obtained prior to the date of this auditor's report, if we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in the regard.

Directors Responsibilities for the Financial Statement

The Directors are responsible for the preparation of Financial Statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRS) in a manner required by the Companies Act, 2019 (Act 992) and for such internal control as the Directors determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Directors are responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Organisation or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31ST DECEMBER, 2020 (Continued)
TO THE MEMBERS OF GENDER STUDIES & HUMAN DOCUMENT CENTRE
Auditor's Responsibility for the audit of the Financial Statements.**

Our audit objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs,) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the Financial Statements or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However future events or conditions may cause the organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding among, the matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal controls that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable related safe guard.

INDEPENDENT AUDITORS REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER, 2020
TO THE MEMBERS OF GENDER STUDIES & HUMAN DOCUMENT CENTRE

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the Organisation's Financial Statements of the current year and are therefore the key audit matters. We describe these matters in our auditors report unless laws or regulations precludes public disclosures about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and Regulatory Requirements.

The Companies Act, 2019 (Act 992) requires that in carrying out our audit consider and report on the following matters. We confirm that.

- i we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii in our opinion proper books of account have been kept by the Organisation, so far as appears from our examination of those books; and
- iii the Organisation's balance sheet (included in the statement of financial position) and profit and loss account (included in the Statement of Profit and Loss and other Comprehensive Income) are in agreement with the books of account.
- iv We are independent of the Organisation, pursuant to section 143 of the Companies Act, 2019 (9

The Engagement Partner on the audit resulting in this independent auditors report is Mr. Timothy A. Osei (No. ICAG/P/1015)

MGI OAK
MGI O.A.K CHARTERED ACCOUNTANTS (No. ICAG/F/2021/132)

T. A. Osei - (ICAG/P/1015)
18 Airways Avenue
Airport Residential Area
P.O. Box AN. 5712
Accra North

28th July,2021

GENDER STUDIES & HUMAN RIGHTS DOCUMENTATION CENTRE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2020

	NOTE	2020 GH¢	2019 GH¢
INCOME			
Donor Funds	(4a)	3,090,013	1,150,740
		<u>3,090,013</u>	<u>1,150,740</u>
Other Funds	(4b)	156,718	245,789
		<u>3,246,731</u>	<u>1,396,529</u>
EXPENDITURE			
Total Programme Cost	(11)	(2,975,628)	(1,461,851)
Loss on Asset Disposal	(10b)	-	(6,715)
		<u>271,103</u>	<u>(72,037)</u>
Surplus/ (Deficit) for the year		<u>271,103</u>	<u>(72,037)</u>

ACCUMULATED FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020

		2020 GH¢	2019 GH¢
Balance as at 1st January		925,712	1,041,367
Surplus for the year		271,103	(72,037)
Adjustment	21	-	(43,618)
Balance as at 31st December		<u>1,196,815</u>	<u>925,712</u>

GENDER STUDIES & HUMAN RIGHTS DOCUMENTATION CENTRE

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

		2020 GH¢	2019 GH¢
ASSETS	NOTE		
Non-Current Assets			
Property, Plant and Equipment	(10a)	54,758	69,531
Current Assets			
Accounts Receivables	(7)	216,694	59,543
Short Term Investment	(6)	116,108	459,504
Cash and Cash Equivalents	(5)	1,343,419	759,028
		<u>1,676,221</u>	<u>1,278,075</u>
TOTAL ASSETS		<u>1,730,979</u>	<u>1,347,606</u>
FUNDS AND LIABILITY			
FUNDS			
Restricted Funds	(22)	280,610	74,075
Unrestricted Funds	(22)	916,205	851,637
		<u>1,196,815</u>	<u>925,712</u>
LONG TERM LIABILITY	(9)	<u>-</u>	<u>408,975</u>
		<u>-</u>	<u>408,975</u>
CURRENT LIABILITIES			
Accounts Payables	(8)	<u>534,164</u>	<u>12,920</u>
TOTAL FUNDS AND LIABILITIES		<u>1,730,979</u>	<u>1,347,606</u>



DIRECTOR



DIRECTOR

Date 21st July2021

Date 21st July2021

GENDER STUDIES & HUMAN RIGHTS DOCUMENTATION CENTRE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER, 2020

	2020 GH¢	2019 GH¢
OPERATING ACTIVITIES		
Surplus/(Deficit)	271,103	(72,037)
Adjustment	-	(43,618)
Adjustment for:		
Depreciation	14,773	17,741
Loss on Disposal	-	6,715
Increase/(Decrease) in Trade and other receivables	(157,151)	46,069
Increase in Trade and other payables	521,244	(78,328)
Long Term Liability	(408,975)	36,834
Net Cash From Operating Activities	240,995	(86,624)
INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	-	(33,026)
Investment	343,396	(211,445)
Net cash used in investing activities	343,396	(244,471)
FINANCING ACTIVITIES		
Net cash inflow from Financing Activities	-	-
(Decrease)/Increase in cash and cash equivalents	584,390	(331,095)
Cash and cash equivalents at 1st January	759,029	1,090,124
Cash and cash equivalents at 31st December	1,343,419	759,029

GENDER STUDIES & HUMAN RIGHTS DOCUMENTATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2020

1 GENERAL INFORMATION

Gender Studies and Human Rights Documenttion Centre was registered under the companies act of Ghana as a limited by guarantee and incorporated on the 11th August 1995. The Centre was subsequently registered with the Department of Social Welfare on the 3rd August 1999. The Centre is domiciled in Ghana with its registered office and principal place at House No. 18 Klotey Crescent, North Labone.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Statement of Compliance

These Financial Statements have been prepared in conformity with the International Financial Reporting Standard for Small and Medium Sized Entities issued by the International Accounting Standard Board and Institute of Chartered Accountants (Ghana).

b. Basis of Measurement

The Financial Statements have been prepared on the historical cost basis except for the modification to a fair value basis for certain assets. The Financial Statements are presented in Ghana Cedi which is the Centre's functional currency .

c. Use of Estimates and Judgment

The preparation of Financial Statements in conformity with IFRS requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have the most significant effects on amounts recognised in the Financial Statements are described in note 3.

d Going Concern

The Directors of the Centre have made an assessment of the Centre's ability to continue as a going concern and is satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, the Directors are not aware of any material uncertainties that may cast significant doubt upon the Centre's ability to continue as a going concern. Therefore, the Financial Statements continue to be prepared on the going concern basis.

GENDER STUDIES & HUMAN RIGHTS DOCUMENTATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2020

e Foreign Currency Translation

Functional currency and presentation currency.

The Financial Statements of the entity are presented in the currency of the primary economic environment in which the entity operates (its functional currency), for that purpose the Financial Statements are presented in Ghana cedi.

Transactions and Balances

f In preparing the Financial Statements of the entity, transactions in currencies other than the functional currency of the entity are recognised at the rate of exchange prevailing at the date of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences are recognised in the Income and Expenditure Account in the period in which they arise and exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation).

g Property, Plant and Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. Property, plant and equipment include investment property whose fair value cannot be determined without undue cost or effort.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the reducing balance method. The following useful lives are used for the depreciation of property, plant and equipments;

Furniture & Fittings	20%
Motor Vehicle	25%
Office Equipment	20%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

GENDER STUDIES & HUMAN RIGHTS DOCUMENTATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2020

h Termination Benefits

Termination benefits are recognised as an expense when the Centre is demonstrably committed, without realistic possibility of withdrawal; to a formal plan terminate before the normal retirement date. Termination benefit for voluntary redundancies are recognised if the company has made an offer encouraging voluntary redundancy, it is probable that the offer will be accepted and the acceptance can be estimated reliably.

i Provisions

Provisions are recognised when the entity has a present obligation (legal or constructive) as a result of a past event, it is probable that the entity will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risk and uncertainties surrounding the obligation

j Event after the end of the Reporting Period

Event subsequent to the reporting date are disclosed only to the extent they relate directly to the Financial Statements and their effect is material.

k Impairment of Assets

At each reporting date, financial and non-financial assets not carried at fair value, are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

Similarly, at each reporting date, inventories are assessed for impairment by comparing the carrying amount of each item of inventory with its selling prices less costs to complete and sell. If an item of inventory (or group of similar items) is impaired, its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in Income and Expenditure.

l Inventories

Inventories are stated at the lower of cost and selling price less costs to complete and sell. Cost is calculated using the first-in, first-out (FIFO) method.

m Income

Income represents Donor funds and other funds. The funds are mostly based on projects that are to be under taken for the period

GENDER STUDIES & HUMAN RIGHTS DOCUMENTATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2020

n Employee Benefits

1. Short-term employee benefits.

through a board meeting resolution and all employees have been paid their benefits.

o Long Term Employee Benefit

Social Security and National Insurance Trust (SSNIT)

Under a national deferred benefit pension scheme, the Centre contributes 13% of employee's basic salary to SSNIT for employee pension. The Centre's obligation is limited to the relevant contributions, which are settled on due dates. The pension liabilities and obligations, however, rest with SSNIT.

3.0 KEY SOURCES OF ESTIMATION UNCERTAINTIES AND JUDGEMENTS

3.1 Useful life of Properties, Plant Equipment

The Organisation determines the estimated useful lives and related depreciation charges for its property, plant and equipment. The Directors will increase the depreciation charged where useful lives are less than previously estimated useful lives.

GENDER STUDIES & HUMAN RIGHTS DOCUMENTATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2020

	NOTE	2020 GH¢	2019 GH¢
4 INCOME			
4a Donor Funds			
Mannion Daniels (Amplify Change)		1,371,714	814,968
Masimanyane Women's Rights International (NORAD)		261,020	335,772
African Women's Development Fund(LFS)		1,180,136	-
Masimanyane Women's Rights International (INEVAWG)		214,279	-
Miscellaneous Income		62,863	-
		3,090,013	1,150,740
4b Other Funds			
Treasury Bills		40,517	59,861
Other Internally Generated funds		77,603	96,224
Exchange Difference		38,598	89,704
		156,718	245,789
5 CASH & CASH EQUIVALENTS		2020	2019
		GH¢	GH¢
Cash at Bank		1,335,478	758,838
Cash on Hand		7,940	191
		1,343,419	759,029
6 SHORT TERM INVESTMENT		2020	2019
		GH¢	GH¢
Treasury Bills		116,108	459,504
		116,108	459,504

GENDER STUDIES & HUMAN RIGHTS DOCUMENTATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2020

	2020	2019
	GH¢	GH¢
7 ACCOUNT RECEIVABLE		
Deferred Donor Income	107,173	-
Advances	-	12
Prepayment	103,356	53,366
Other Receivable	6,165	6,165
	<u>216,694</u>	<u>59,543</u>

	2020	2019
	GH¢	GH¢
8 ACCOUNTS PAYABLES		
Sundry Payables	18,496	12,920
Deferred Donor Income	515,668	-
	<u>534,164</u>	<u>12,920</u>

	2020	2019
	GH¢	GH¢
9 LONG TERM LIABILITY	-	408,975
	<u>-</u>	<u>408,975</u>

10a PROPERTY PLANT & EQUIPMENT

	Motor Vehicle	Office Equipment	Office Furniture/ Fitting	Total
	GH¢	GH¢	GH¢	GH¢
COST				
Cost as at 1st Jan. 2020	172,393	68,835	15,971	257,199
Additions during the year	-	-	-	-
Cost as at 31st Dec. 2020	<u>172,393</u>	<u>68,835</u>	<u>15,971</u>	<u>257,199</u>
DEPRECIATION				
Balance as at 1st Jan. 2020	155,048	23,450	9,170	187,668
Charge for the year	4,336	9,077	1,360	14,773
Balance as at 31st Dec.2020	<u>159,384</u>	<u>32,527</u>	<u>10,530</u>	<u>202,441</u>
NET BOOK VALUE				
31st December, 2020	<u>13,009</u>	<u>36,308</u>	<u>5,441</u>	<u>54,758</u>
NET BOOK VALUE				
31st December, 2019	<u>17,345</u>	<u>45,385</u>	<u>6,801</u>	<u>69,531</u>

	2020	2019
	GH¢	GH¢
10b DISPOSAL		
Asset Cost	-	11,064
Less Accumulated Dep	-	(4,349)
	-	6,715
Net Book Value	-	-
Loss on Asset Disposal	<u>-</u>	<u>6,715</u>

GENDER STUDIES & HUMAN RIGHTS DOCUMENTATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2020

11 TOTAL PROGRAMME COST	Notes	2020 GH¢	2019 GH¢
Administrative Expenses	12	850,819	583,606
Organisational Development	13	100,862	28,337
Community Work	14	228,105	185,876
Trainings	15	1,277,853	245,143
Advocacy & Lobbying	16	138,715	12,255
Information & Dissemination	17	72,281	179,361
Monitoring & Evaluation	18	264,625	227,003
Covid 19 Expenses	19	42,368	-
Other Expenses	20	-	270
		2,975,628	1,461,851

12 GENERAL AND ADMINISTRATIVE EXPENSES	2020 GH¢	2019 GH¢
Utilities	17,114	17,291
Communication	11,471	4,361
Travel and Transportation	4,280	2,751
Cleaning and Sanitation	5,706	4,306
Repairs, Maintenance & Furniture & Fixtures	5,236	708
Equipment Repairs & maintenance	5,440	3,200
Vehicle Running Expenses	37,528	37,209
Consumables	2,927	1,612
Office Rent	88,111	77,986
Office Security	10,369	11,740
Personnel Cost	630,411	392,417
Bank Charges	7,540	4,438
Office Equipment Accessories	4,922	130
Office Furniture & Fixtures	-	3,100
Welfare/Donations	2,174	1,272
Fees & Registration	60	4
Periodicals	2,758	2,440
Interns/Volunteers/NSP	-	900
Depreciation	14,773	17,741
	850,819	583,606

GENDER STUDIES & HUMAN RIGHTS DOCUMENTATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2020

	2020	2019
	GH¢	GH¢
13 ORGANISATIONAL DEVELOPMENT		
Audit & Accountancy	19,403	11,314
Proposal Development	1,773	277
Board Expenses	-	8,765
Sponsorships (WPG)	-	2,215
Staff Meetings	2,941	2,560
Staff Capacity Development	76,745	1,595
Recruitment	-	1,612
	100,862	28,337
 14 COMMUNITY WORK		
	GH¢	GH¢
Community Education Workshop Campaigns	2,903	92,260
Operation of COMBAT's & Animators	6,503	1,936
Community Sensitisation & Reflections	-	77,815
Establishment and Operation of Clubs	150	11,113
Inauguration Expenses	123,131	
Community Entry, Selection & Inception Meetings	95,418	2,752
	228,105	185,876
 15 TRAININGS		
	GH¢	GH¢
Training on VAW, Laws, Gender	1,220,010	15,808
Training of Peer Educators	-	167,868
Media Training	45,114	-
Training for Young Women	12,729	61,467
	1,277,853	245,143
 16 ADVOCACY & LOBBYING		
	GH¢	GH¢
National & Community Forums	5,070	9,891
Participation in Events & Networking	4,797	2,364
Advocacy Campaigns	102,209	-
Stakeholder Meetings	26,639	-
	138,715	12,255

GENDER STUDIES & HUMAN RIGHTS DOCUMENTATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2020

	2020	2019
	GH¢	GH¢
17 INFORMATION & DISSEMINATION		
Information Education & Communication Materials	72,281	69,129
Establishment & Operation of Hotline	-	110,233
	<u>72,281</u>	<u>179,361</u>
18 MONITORING & EVALUATION	GH¢	GH¢
Baseline & Research Work	139,148	10,193
Steering Committee Meetings	5,628	12,163
Reflection & Review Meetings	43,595	-
Monitoring of Club Activities	-	204,647
Endline Evaluation	71,048	-
Learn, Share & Exchange Programme	5,207	-
	<u>264,625</u>	<u>227,003</u>
19 COVID 19 EXPENSES	GH¢	GH¢
PPE Expenses	42,368	-
	<u>42,368</u>	<u>-</u>
20 OTHER EXPENSES	GH¢	GH¢
Sundry Expenses	-	270
	<u>-</u>	<u>270</u>
21 PRIOR YEAR ADJUSTMENT	GH¢	GH¢
Long Term Liability (ESB)	-	43,618
	<u>-</u>	<u>43,618</u>

GENDER STUDIES & HUMAN RIGHTS DOCUMENTATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2020

22	RESTRICTED FUNDS			UNRESTRICTED FUNDS	ACCUMMULATED FUND
	Project Fund GH¢	Staff Work Place Giving GH¢	Total Restricted GH¢		
	Balance B/F	58,568	74,075	851,637	GH¢ 925,712
	Surplus/ Deficit for the year			271,103	271,103
	Net Additions/Net Releases	203,045	206,535	(206,535)	-
	Balance at 31st Dec 2020	261,613	280,610	916,205	1,196,815

23 FUND ACCOUNTABILITY STATEMENT

Donor	Fund Received GH¢	Expenditure GH¢	Fund Balance GH¢	Cash at Bank GH¢
African Women's Development Fund (AWDF)	1,180,136	1,180,136	-	-
CIDA Ghana	50,413	50,413	-	-
Mannion Daniels (Amplify Change)	1,887,382	1,335,585	551,797	551,797
Masimanyane Women's Rights International (NORAD)	260,438	249,233	11,205	11,205
Masimanyane Women's Rights International (INEVAWG)	214,279	-	-	214,279
	3,592,648	2,815,367	563,002	777,281